

COMMON COUNCIL OF FORT WAYNE, INDIANA

Bill no 9-87-05-46

RESOLUTION NO. 9-40-87

Authorizing the Mayor of the City of Fort Wayne, Indiana to submit a State Investment Incentive Program Grant Application to the Department of Commerce for the Cadillac Coffee Company Project.

WHEREAS, the City of Fort Wayne, Indiana seeks to assist the Cadillac Coffee Company to expand to this area; and,

WHEREAS, Cadillac Coffee Company, hereinafter referred to as the "Company" has committed to locate a new facility in the City of Fort Wayne, hereinafter referred to as the "City" and has been negotiating with the City and State for assistance in doing so; and,

WHEREAS, the Company will invest approximately \$2 million dollars, and will add approximately 25 new jobs; and,

WHEREAS, the grant by the State was a prerequisite in attracting the company to the City; and,

WHEREAS, the grant would be in the amount of \$112,000; and,

WHEREAS, the State Department of Commerce has indicated a willingness to provide the City the grant to offset a portion of the project; and,

WHEREAS, the remainder of funds needed to cover the cost of the project have been committed by the Company, City and National Bank of Detroit; and,

WHEREAS, the City will provide the funds obtained from the State to the Community Development Corporation; and,

WHEREAS, the Community Development Corporation will loan these funds to the Company to enable the Company to complete the project; and,

WHEREAS, the City is requesting funds from the Indiana Department of Commerce in the amount of \$112,000 to be utilized in the funding of said project.

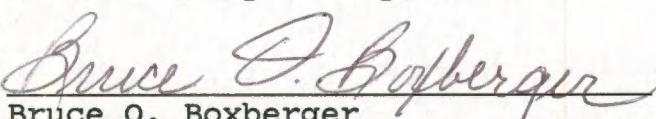
NOW, THEREFORE BE IT RESOLVED:

SECTION 1. The Common Council of the City of Fort Wayne, Indiana authorizes submission of the State Investment Incentive Program Grant application to the Indiana Department of Commerce in order to assist the Company with the project.

SECTION 2. The Common Council hereby directs and authorizes the Mayor of the City of Fort Wayne, Indiana, to act on behalf of the City, including all assurances and understandings therein, and to provide such additional information to the Indiana Department of Commerce as may be required.


Councilman

Approved as to form and legality
this 22nd day of May, 1987.


Bruce O. Boxberger
Corporation Counsel (City Attorney)

Read the first time in full and on motion by E. Estab, seconded by Stier, and duly adopted, read the second time by title and referred to the Committee Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne Indiana, on _____, the _____ day of _____, 19____, at _____ o'clock _____ .M., E.S

DATE: 5-26-87 Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by E. Estab, seconded by Stier, and duly adopted, placed on its passage. PASSED (LOST) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>8</u>	<u> </u>	<u> </u>	<u>1</u>	<u> </u>
<u>BRADBURY</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>BURNS</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>EISBART</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>GiaQUINTA</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>HENRY</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>REDD</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>SCHMIDT</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>STIER</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>TALARICO</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

DATE: 6-9-87 Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE (RESOLUTION) NO. 9-4087 on the 9th day of June, 19 87,

ATTEST: (SEAL)
Sandra E. Kennedy Mark E. Quaintance
SANDRA E. KENNEDY, CITY CLERK PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 10th day of June, 19 87, at the hour of 11:30 o'clock 4 .M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 16th day of June, 19 87, at the hour of 3:00 o'clock 8 .M., E.S.T.

Win Moses, Jr.
WIN MOSES, JR., MAYOR

BILL NO. R-87-05-46

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN (~~ORDINANCE~~) (RESOLUTION) authorizing the Mayor of the City
of Fort Wayne, Indiana to submit a State Investment Incentive Program
Grant Application to the Department of Commerce for the Cadillac
Coffee Company Project

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION AND BEG
LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID (~~ORDINANCE~~)
(RESOLUTION)

YES

NO

B. A. Eisbart BEN A. EISBART
CHAIRMAN

James S. Stier JAMES S. STIER
VICE CHAIRMAN

Charles B. Redd CHARLES B. REDD

Donald J. Schmidt DONALD J. SCHMIDT

Samuel J. Talarico SAMUEL J. TALARICO

CONCURRED IN 6-9-87

SANDRA E. KENNEDY
CITY CLERK